

COMBINING STATEMENT OF ACTIVITIES
NON-MAJOR COMPONENT UNITS - AUTHORITIES
FISCAL YEAR ENDED SEPTEMBER 30, 2004
(In Thousands)

FUNCTIONS/PROGRAMS	EXPENSES	PROGRAM REVENUES			
		CHARGES FOR SERVICES	OPERATING GRANTS/ CONTRIBUTIONS	CAPITAL GRANTS/ CONTRIBUTIONS	NET (EXPENSE) REVENUE
Mackinac Bridge Authority	\$ 11,270	\$ 15,707	\$ -	\$ -	\$ 4,437
Mackinac Island State Park Commission	4,151	4,064	157	-	69
Michigan Broadband Development Authority	4,072	101	81	-	(3,890)
Michigan Economic Development Corporation	113,616	-	53,843	-	(59,773)
Michigan Higher Education Assistance Authority	143,640	17,173	127,576	-	1,109
Michigan Higher Education Facilities Authority	99	117	-	-	18
Michigan Higher Education Student Loan Authority	56,824	64,488	-	-	7,663
Michigan Public Educational Facilities Authority	577	66	-	-	(511)
Michigan State Hospital Finance Authority	1,064	951	-	-	(112)
Michigan Strategic Fund	87,660	1,338	35,989	-	(50,334)
State Bar of Michigan	10,278	11,128	63	-	913
Total	<u>\$ 433,252</u>	<u>\$ 115,133</u>	<u>\$ 217,708</u>	<u>\$ -</u>	<u>\$ (100,411)</u>

Michigan

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NON-MAJOR COMPONENT UNITS - AUTHORITIES
 FISCAL YEAR ENDED SEPTEMBER 30, 2004
 (In Thousands)

FUNCTIONS/PROGRAMS	GENERAL REVENUES				CHANGE IN NET ASSETS
	INTEREST AND INVESTMENT EARNINGS (LOSS)	PAYMENTS FROM STATE OF MICHIGAN	OTHER	SPECIAL ITEMS	
Mackinac Bridge Authority	\$ 258	\$ -	\$ -	\$ -	\$ 4,695
Mackinac Island State Park Commission	72	-	-	-	142
Michigan Broadband Development Authority	17	-	2	-	(3,871)
Michigan Economic Development Corporation	2,595	-	2,955	-	(54,223)
Michigan Higher Education Assistance Authority	-	-	-	-	1,109
Michigan Higher Education Facilities Authority	5	-	-	-	23
Michigan Higher Education Student Loan Authority	3,906	-	-	-	11,570
Michigan Public Educational Facilities Authority	318	-	537	-	344
Michigan State Hospital Finance Authority	35	-	-	-	(78)
Michigan Strategic Fund	-	47,987	2,356	-	9
State Bar of Michigan	279	-	-	-	1,192
Total	<u>\$ 7,486</u>	<u>\$ 47,987</u>	<u>\$ 5,850</u>	<u>\$ -</u>	<u>\$ (39,089)</u>

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<u>FUNCTIONS/PROGRAMS</u>	<u>NET ASSETS BEGINNING OF YEAR</u>	<u>NET ASSETS END OF YEAR</u>
Mackinac Bridge Authority	\$ 124,762	\$ 129,457
Mackinac Island State Park Commission	7,426	7,568
Michigan Broadband Development Authority	(7,735)	(11,607)
Michigan Economic Development Corporation	220,852	166,628
Michigan Higher Education Assistance Authority	21,483	22,591
Michigan Higher Education Facilities Authority	427	449
Michigan Higher Education Student Loan Authority	119,320	130,890
Michigan Public Educational Facilities Authority	4,178	4,522
Michigan State Hospital Finance Authority	5,495	5,417
Michigan Strategic Fund	56	66
State Bar of Michigan	7,427	8,619
Total	<u>\$ 503,690</u>	<u>\$ 464,601</u>